

NOTICE OF PUBLIC HEARING
 PROPOSED COLLEGE SCHOOL BUDGET SUMMARY
 FISCAL YEAR 2002-2003

Department of Management - Form S-PB-8

		Budget 2003	Estimated 2002	Actual 2001
Taxes Levied on Property	1	12,866,950	11,936,446	12,322,705
Utility Replacement Excise Tax	2	1,446,932	1,364,280	0
Income Surtaxes	3	0	0	0
Tuition\Transportation Received	4	3,216,568	3,312,407	3,234,402
Earnings on Investments	5	302,040	583,555	546,029
Nutrition Program Sales	6	1,265,330	1,209,114	972,893
Student Activities and Sales	7	1,132,074	1,098,120	840,585
Other Revenues from Local Sources	8	1,275,055	1,537,095	1,335,141
Revenue from Intermediary Sources	9	22,666	12,345	12,332
State Foundation Aid	10	9,671,311	8,491,756	9,058,964
Instructional Support State Aid	11	47,287	31,900	17,204
Machinery and Equipment Replacement	12	0	11,970	0
Other State Sources	13	1,034,234	1,312,401	1,458,476
Chapter 1 Grants	14	179,174	179,174	169,494
Other Federal Sources	15	637,317	506,806	434,897
Total Revenues	16	33,096,938	31,587,369	30,403,122
General Long-Term Debt Proceeds	17	0	14,500,000	3,500,000
Operating Transfers In	18	0	225,888	223,725
Proceeds of Fixed Asset Dispositions	19	0	0	7,375
Total Revenues & Other Sources	20	33,096,938	46,313,257	34,134,222
Beginning Fund Balance	21	15,714,898	7,751,435	9,364,886
Total Resources	22	48,811,836	54,064,692	43,499,108
*Instruction	23	17,766,190	17,433,896	15,406,351
Student Support Services	24	771,413	760,022	694,321
Instructional Staff Support Services	25	2,007,401	1,977,758	1,921,598
General Administration	26	407,621	401,768	367,938
Building Administration	27	904,523	891,004	919,894
Business Administration	28	406,986	416,987	409,055
Plant Operation and Maintenance	29	1,853,207	1,823,156	1,747,196
Student Transportation	30	1,135,365	1,109,617	1,046,655
Central Support Services	31	9,432	9,322	9,407
*Total Support Services (lines 24-31)	31A	7,495,948	7,389,634	7,116,064
*Noninstructional Programs	32	2,530,793	2,415,558	2,115,132
Facilities Acquisition and Construction	33	10,175,427	6,762,500	7,151,077
Debt Service	34	3,540,437	3,229,150	2,820,307
AEA Support - Direct to AEA	35	962,095	893,168	866,997
*Total Other Expenditures (lines 33-35)	35A	14,677,959	10,884,818	10,838,381
Total Expenditures	36	42,470,890	38,123,906	35,475,928
Other Financing Uses: Operating Transfers Out	37	227,738	225,888	271,745
Total Expenditures & Other Uses	38	42,698,628	38,349,794	35,747,673
Ending Fund Balance	39	6,113,208	15,714,898	7,751,435
Total Requirements	40	48,811,836	54,064,692	43,499,108
Proposed Property Tax Rate (per \$1,000 taxable valuation)		14.40379		

Location of Public Hearing: Educational Services Center, 401 76th Avenue SW
 Cedar Rapids, Iowa 52404

Date of Hearing: 4/15/02

Time of Hearing: 7:30 P.M.

The Board of Directors will conduct a public hearing on the proposed 2002/03 school budget at the above-noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.