

NOTICE OF PUBLIC HEARING
 PROPOSED COLLEGE SCHOOL BUDGET SUMMARY
 FISCAL YEAR 2005-2006

Department of Management - Form S-PB-8

Avg %
6-Apr

		Budget 2006	Re-est. 2005	Actual 2004	
Taxes Levied on Property	1	15,821,596	15,634,543	14,959,872	2.8%
Utility Replacement Excise Tax	2	1,258,862	965,201	0	
Income Surtaxes	3	0	0	0	
Tuition\Transportation Received	4	3,578,482	3,440,848	3,434,496	
Earnings on Investments	5	43,686	43,070	108,854	
Nutrition Program Sales	6	1,103,724	1,032,742	990,634	
Student Activities and Sales	7	817,400	790,000	798,100	
Other Revenues from Local Sources	8	1,790,688	1,703,785	1,919,706	
Revenue from Intermediary Sources	9	4,100	4,000	3,917	
State Foundation Aid	10	12,057,421	10,944,169	9,864,144	
Instructional Support State Aid	11	59,511	54,960	56,587	
Machinery and Equipment Replacement	12	0	0	0	
Other State Sources	13	1,222,444	12,370,473	1,178,983	
Title I Grants	14	221,433	277,092	221,433	
Other Federal Sources	15	676,400	660,000	743,137	
Total Revenues	16	38,655,747	47,920,883	34,279,863	
General Long-Term Debt Proceeds	17	0	0	0	
Operating & Residual Transfers In	18	369,070	358,140	401,047	
Proceeds of Fixed Asset Dispositions	19	0	0	0	
Total Revenues & Other Sources	20	39,024,817	48,279,023	34,680,910	
Beginning Fund Balance	21	4,854,499	5,451,816	11,211,610	
Total Resources	22	43,879,316	53,730,839	45,892,520	
*Instruction	23	21,660,941	20,384,242	19,513,080	5.4%
Student Support Services	24	1,023,354	984,139	937,553	
Instructional Staff Support Services	25	1,941,185	2,103,246	1,793,660	
General Administration	26	531,729	506,409	487,927	
School Administration	27	1,245,096	1,185,710	1,182,283	
Business & Central Administration	28	539,157	513,413	485,126	
Plant Operation and Maintenance	29	2,398,408	2,338,871	2,196,918	
Student Transportation	30	1,277,674	1,272,156	1,197,953	
Other Support Services	31	0	0	0	
*Total Support Services (lines 24-31)	31A	8,956,603	8,903,944	8,281,420	4.0%
*Noninstructional Programs	32	2,801,425	2,696,625	2,550,523	4.8%
Facilities Acquisition and Construction	33	780,313	932,722	5,518,447	
Debt Service	34	3,428,602	14,648,587	3,445,228	
AEA Support - Direct to AEA	35	1,116,348	952,080	908,084	
*Total Other Expenditures (lines 33-35)	35A	5,325,263	16,533,389	9,871,759	-26.6%
Total Expenditures	36	38,744,232	48,518,200	40,216,782	
Operating & Residual Transfers Out	37	369,070	358,140	223,922	
Total Expenditures & Other Uses	38	39,113,302	48,876,340	40,440,704	
Ending Fund Balance	39	4,766,014	4,854,499	5,451,816	
Total Requirements	40	43,879,316	53,730,839	45,892,520	

Proposed Tax Rate (per \$1,000 taxable valuation) 15.22034

Location of Public Hearing:
 College Community School Board Room
 401 76th Avenue SW Cedar Rapids, Iowa

Date of Hearing:
 04/11/05

Time of Hearing:
 7:30 P.M.

The Board of Directors will conduct a public hearing on the proposed 2005/06 school budget at the above-noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
COLLEGE**

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY06 (D)	Interest Due FY06 +(E)	Bond Registration Due FY 06 +(F)	Total Obligation Due FY06 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line	2,300,000	6/30/03	320,000	49,070	200	369,270		369,270
(2) All Other Long Term Debt Below this line								
(3) Series 2002B-Refund 94 & 95	5,315,000	1/22/02	640,000	132,767	200	772,967		772,967
(4) Series 2003A-Refund 97	4,725,000	4/8/03	465,000	112,970	200	578,170		578,170
(5) Series 2005 -Refund 98	4,600,000	2/21/05	395,000	195,975	200	591,175		591,175
(6) Series 2004-Refund 99 & 00	6,460,000	8/31/04	40,000	245,494	200	285,694		285,694
(7) Series 2003C-Partial Refund 99	2,975,000	6/30/03	25,000	99,850	200	125,050		125,050
(8) Series 2001-Elementaries	10,000,000	6/12/01	0	496,976	200	497,176		497,176
(9) Series 2002A	4,500,000	1/22/02	0	209,100	200	209,300		209,300
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18) Totals (Lines 3-17)			1,565,000	1,493,132	1,400	3,059,532	0	3,059,532

**ADOPTION OF BUDGET AND TAXES
JULY 1, 2005-JUNE 30, 2006**

Department of Management - Form S-TX

COLLEGE

District Number 1337

Total Special Program Funding

Instructional Support (A&L line 10.5)	097	1,129,912
Educational Improvement (A&L line 11.3)	099	0
Voted Physical Plant & Equipment (A&L line 19.3)	105	852,178

Special Program Income Surtax Rates

Instructional Support (A&L line 10.15)	096	0
Educational Improvement (A&L line 11.4)	098	0
Voted Physical Plant & Equipment (A&L line 19.4)	104	0

Utility Replacement and Property Taxes Adopted

		Utility Replacement AND Property Tax Dollars	Levy Rate	Property Taxes Levied	Estimated Utility Replacement Dollars
Levy to Fund Combined District Cost (A&L line 15.3)	1	9,668,218			
+Instructional Support Levy (A&L line 15.4)	2	937,940			
+Educational Improvement Levy (A&L line 15.5)	3	0			
	4				
	5				
+Cash Reserve Levy - SBRC (A&L line 15.9)	6	942,860			
+Cash Reserve Levy - Other (A&L line 15.10)	7	500,000			
-Use of Fund Balance to Reduce Levy (A&L line 15.11)	8	0			
=Subtotal General Fund Levy (A&L line 15.12)	9	12,049,018	11.16616	11,125,474	923,544
+Management	10	700,000	.64871	646,346	53,654
+Amana Library	11	0	.00000	0	0
Voted Physical Plant & Equipment (Loan Agreement)	12	369,270			
+Voted Physical Plant & Equipment (Capital Project)	13	482,908			
=Subtotal Voted Physical Plant & Equipment	14	852,178	.67000	796,762	55,416
+Regular Physical Plant & Equipment	15	419,730	.33000	392,435	27,295
=Total Physical Plant & Equipment	16	1,271,908			
	17				
	18				
	19				
Public Education/Recreation (Playground)	20	0	.00000	0	0
Debt Service	21	3,059,532	2.40547	2,860,579	198,953
GRAND TOTAL	22	17,080,458	15.22034	15,821,596	1,258,862

1-1-04 Taxable Valuation	WITH Gas & Electric Utilities	1,079,065,767	WITHOUT Gas&Elec	996,356,352
1-1-04 Tax Increment Valuation	WITH Gas & Electric Utilities	192,841,212	WITHOUT Gas&Elec	192,841,212
1-1-04 Debt Service & PPEL Valuation	WITH Gas & Electric Utilities	1,271,906,979	WITHOUT Gas&Elec	1,189,197,564

I certify this budget is in compliance with the following statements:

- The prescribed Notice of Public Hearing and Proposed Budget Summary (Form S-PB) was lawfully published, with said publication being evidenced by verified and filed proof of publication.
- The budget hearing notice was published not less than 10 days, nor more than 20 days, prior to the budget hearing.
- Adopted property taxes do not exceed published amounts.
- Adopted expenditures do not exceed published amounts for any of the four individual expenditure categories, or in total.
- Adopted property taxes meet the debt service and loan agreement needs identified on Form 703.
- This budget was certified on or before April 15, 2005.

_____ District Secretary

_____ County Auditor